

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

A

W-02327A
ANTELOPE RUN WATER COMPANY
301 NORTH GARDEN AVENUE
SIERRA VISTA AZ 85635-0000

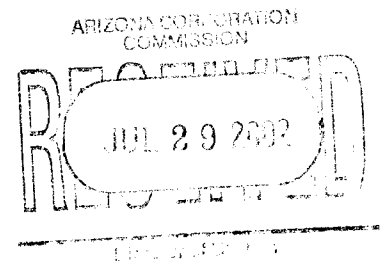
ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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FOR COMMISSION USE

ANN04	01
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Processed by:

7-27-02 *one*

SCANNED

COMPANY INFORMATION

Company Name (Business Name) ANTELOPE RUN WATER CO

Mailing Address 301 N GARDEN

(Street)

SIERRA VISTA

(City)

AZ

(State)

85635

(Zip)

520-458-3209

Telephone No. (Include Area Code)

520-439-9717

Fax No. (Include Area Code)

520-940-0097

Pager/Cell No. (Include Area Code)

Email Address nfwatkins@theriver.com

Local Office Mailing Address SAME AS ABOVE

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address

MANAGEMENT INFORMATION

Management Contact: NATHAN WATKINS Manager

(Name)

(Title)

301 N GARDEN

(Street)

SIERRA VISTA

(City)

AZ

(State)

85635

(Zip)

520-458-3209

Telephone No. (Include Area Code)

520-439-9717

Fax No. (Include Area Code)

520-940-0097

Pager/Cell No. (Include Area Code)

Email Address nfwatkins@theriver.com

On Site Manager: SAME

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address

Statutory Agent: <u>Bob Watkins</u>			
(Name)			
<u>301 N GARDEN AVE</u>	<u>SIERRA VISTA</u>	<u>AZ</u>	<u>85635</u>
(Street)	(City)	(State)	(Zip)
<u>520-458-4388</u>	<u>520-459-7603</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Attorney: <u>N/A</u>			
(Name)			
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|--|--|
| <input checked="" type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|--|--|--|
| <input type="checkbox"/> APACHE | <input checked="" type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME Antelope Run Water

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	350		350
304	Structures and Improvements	2019	1532	482
307	Wells and Springs	23856	20127	3729
311	Pumping Equipment	26572	13960	12612
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	3167	2502	665
331	Transmission and Distribution Mains	95884	47876	48008
333	Services			
334	Meters and Meter Installations	3084	2529	555
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	1097	769	328
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	156024	89295	66729

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

ANTELOPE RUN WATER

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	350		
304	Structures and Improvements	2014		101
307	Wells and Springs	23856		1193
311	Pumping Equipment	26572		2028
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	3167		
331	Transmission and Distribution Mains	95884		5884
333	Services			
334	Meters and Meter Installations	3084		196
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	1097		195
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	156024		9517

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME	<i>Antelope Run Water</i>
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BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 60	\$ < 171 >
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 60	\$ < 171 >
	FIXED ASSETS		
101	Utility Plant in Service	\$ 145 989	\$ 156 024
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	79 778	89 295
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 66 211	\$ 66 729
	TOTAL ASSETS	\$ 66 271	\$ 66 558

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME	Antelope Run Water
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BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	14614	14614
235	Customer Deposits		
236	Accrued Taxes	471	573
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 15085	\$ 15187
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	49170	48805
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 49170	\$ 48805
	TOTAL LIABILITIES	\$ 64255	\$ 63992
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)	2016	2566
	TOTAL CAPITAL	\$ 2016	\$ 2566
	TOTAL LIABILITIES AND CAPITAL	\$ 66271	\$ 66558

COMPANY NAME

ANTELOPE RUN WATER

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 29264	\$ 32308
460	Unmetered Water Revenue		
474	Other Water Revenues	645	375
	TOTAL REVENUES	\$ 29909	\$ 32683
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 4933	\$ 6250
610	Purchased Water		
615	Purchased Power	8651	7058
618	Chemicals		
620	Repairs and Maintenance	7621	2224
621	Office Supplies and Expense	1138	1394
630	Outside Services	62	1313
635	Water Testing	900	1570
641	Rents	300	100
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	120	143
403	Depreciation Expense	7452	9517
408	Taxes Other Than Income	561	775
408.11	Property Taxes	1848	1768
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 33586	\$ 32132
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$	\$
	NET INCOME/(LOSS)	\$ < 3677 >	\$ 551

COMPANY NAME

Antelope Run Water

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 7145.50

Meter Deposits Refunded During the Test Year

\$ 1467.50

COMPANY NAME ANTELOPE RUN WATER

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-632904	20	180	10	3
55-632906	1	15	8	N/A
55-632905	N/A	N/A	8	N/A

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 17800

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	2	N/A	
1	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
17,000	1	6,000	1
3,000	1	1,500	1
		85	1

STATISTICAL INFORMATION

Antelope Run Water

Total number of customers	<u>112</u>
Total number of gallons sold	<u>16,178,820</u> gallons

COMPANY NAME ANTELOPE Run WATER

YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 2105
Estimated or Actual Federal Tax Liability _____State Taxable Income Reported 2105
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Nathan Watkins
SIGNATURE4-15-02
DATENATHAN WATKINS
PRINTED NAMEManager
TITLE

COMPANY NAME Antelope Run Water YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

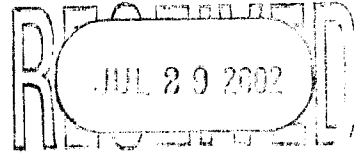
PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 1768

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only****VERIFICATION**STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Cochise</u>
NAME (OWNER OR OFFICIAL) TITLE <u>Nathan Watkins, Manager</u>
COMPANY NAME <u>Antelope Run Water Company</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 34683

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 2000
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15th DAY OF

(SEAL)

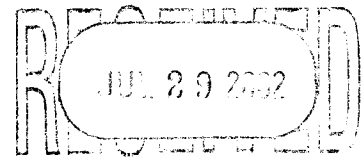
MY COMMISSION EXPIRES 4/22/03

Nathan Watkins
SIGNATURE OF OWNER OR OFFICIAL
520-458-3209
TELEPHONE NUMBER

COUNTY NAME <u>Cochise</u>	
MONTH <u>April</u>	YEAR <u>2002</u>
<u>Virginia Ward</u> SIGNATURE OF NOTARY PUBLIC	

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>Cochise</u>	
NAME (OWNER OR OFFICIAL) <u>Nathan Watkins</u>	TITLE <u>Manager</u>
COMPANY NAME <u>Antelope Run Water Company</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>34218</u>

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 1972.00
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X Nathan Watkins
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15th **DAY OF**

(SEAL)

MY COMMISSION EXPIRES 4/22/03

NOTARY PUBLIC NAME <u>Virginia Ward</u>	
COUNTY NAME <u>Cochise</u>	
MONTH <u>April</u>	. 20 <u>02</u>

X Virginia Ward
SIGNATURE OF NOTARY PUBLIC

ANTELOPE RUN WATER COMPANY INC.

301 N. GARDEN AVE.
SIERRA VISTA, ARIZONA 85635
(520) 458-3209

WELLS FARGO BANK
SIERRA VISTA, AZ 85635
91-552-1221

5/18/2001

PAY TO THE
ORDER OF MARSHA BONHAM

**956.38

Nine Hundred Fifty-Six and 38/100***** DOLLARS

MARSHA BONHAM
COCHISE COUNTY TREAS
P.O. BOX 1778
BISBEE AZ 85603

MEMO 901-26-870 6 2nd 1/2 2000

Mark W. [Signature]

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⑈0000095638⑈

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ANTELOPE RUN WATER COMPANY INC.

301 N. GARDEN AVE.
SIERRA VISTA, ARIZONA 85635
(520) 458-3209

WELLS FARGO BANK
SIERRA VISTA, AZ 85635
91-552-1221

10/22/2001

824.60

\$ 824.60

PAY TO THE MARSHA BONHAM.
ORDER OF

Eight Hundred Twenty-Four and 60/100

DOLLARS

MARSHA BONHAM.

PAR#901-26-870-6 First Half 2001

MEMO

⑈001341⑈ ⑆122105524⑆0911759819⑈

⑈0000082460⑈

Security features included. Details on back.

WFB TEMPE, AZ 10250001
TRACER# 3571 001
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SIERRA VISTA, ARIZONA, N.A.
SIERRA VISTA, ARIZONA

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